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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

VR GLOBAL PARTNERS, L.P. PATON HOLDINGS: LTD., VR CAPITAL GROUP LTD., AND VR ARGENTINA RECOVERY FUND, LTD.,

No. 07 Civ. 8686 (GEL)

Plaintiffs,

- against -

PHILIP R. BENNETT, ET AL.,

Defendants.

CAPITAL MANAGEMENT SELECT FUND LTD., INVESTMENT & DEVELOPMENT FINANCE CORPORATION, IDC FINANCIAL S.A.,

No. 07 Civ. 8688 (GEL)

Plaintiffs,

- against -

PHILIP R. BENNETT, ET AL.,

Defendants.

STIPULATION AND ORDER

IT IS HEREBY STIPULATED AND AGREED, by and among the undersigned counsel to the parties in the above-captioned actions, as follows:

Defendants Joseph J. Murphy and William M. Sexton may file, in support of their motions to dismiss the Complaints in both actions, a single joint reply memorandum of law of up to 15 pages.

Dated: June 3, 2008

New York, New York

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LLP

By:

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A Professional Corporation

By:

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Attorneys for Defendant William M. Sexton

SO ORDERED:

Hon. Gerard E. Lynch, U.S.D.J.